#### ASIS INTERNATIONAL

Comprehensive Counterespionage Program for Businesses

**Bruce Wimmer, CPP** 

G<sub>4</sub>S

Senior Director G4S Corporate Risk Services

# What is "Business Espionage"?

- Corporate Espionage focused on companies spying on other companies and intra-national
- Industrial Espionage also more intra-national and focused on processes
- Commercial Espionage focused on companies spying on companies
- Economic Espionage focused on business, not national security oriented but conducted by governments

 <u>Business Espionage</u> – all types of spying, intra and internationally, by other companies and by governments with a business interest

### **Business Espionage Adverse Impact**

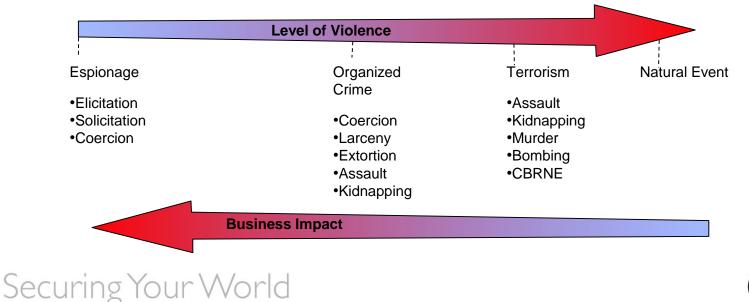
- It is often a *catastrophic* adverse impact but does not get the attention it should be getting
- Compare:

Global **Business Espionage** - <u>\$1.5 Trillion</u> a year - or <u>\$7.5 Trillion</u> over five years (U.S. House of Representative hearings) All costs related to **9/11** over a five-year period - <u>\$3 Trillion</u> (N.Y Times study) Global **Computer Hacking** - <u>\$400 Billion</u> a year (Lloyds of London) Global **Earthquakes** in 2014 - <u>\$313 Billion</u> (Insurance Information Institute) Hurricane **Katrina** - <u>\$12.5 Billion</u> (Aon Insurance) Hurricane **Sandy** - <u>\$6.5 Billion</u> (Aon Insurance) **Severe Weather** - <u>\$5 Billion</u> a year average in U.S. (Aon Insurance) Theft of all types in U.S. - <u>\$200 Billion</u> a year average (National Retail Federation) **Fires** in the U.S. - <u>\$20 Billion</u> a year average (National Retail Federation) **Fires** in the U.S. - <u>\$20 Billion</u> a year average (National Fire Protection Association) **Securing Your World** 

### **Business Espionage is an International Issue**

The Business Espionage Threat in some countries is higher than others, just like the Physical Threats vary country-by-country.

Our *travel intelligence* inputs reflect the physical and political issues...how much emphasis is there on the Business Espionage Threats?



## PHYSICAL SECURITY

Much sensitive business information is stolen:

- Using all the latest eavesdropping equipment
- Printing off or grabbing up printed documents
- Trash covers
- Recruiting or 'planting' a spy within the organization
- Social engineering
  - In fact, social engineering is often used as a way to get into the IT systems







## **CYBER SECURITY**

- Theft of sensitive information often involves IT
- Much sensitive information is stored on IT systems (like banks store money)
- Cyber security has done a reasonably good job of articulating the Cyber only Threats



Securing Your World





## **TOP COUNTERMEASURES**

- Have a comprehensive program that looks at Cyber and Physical security holistically and not in silos
- Identify the most sensitive information and give it the highest levels of protection
- Education and awareness so you have an aware workforce that is reporting concerns and understands the consequences
- A good risk-based cyber security program
- A good risk-based physical security program where people understand the "why's"
- Travel security that pro-actively looks at business espionage threats
- Top leadership support and example setting
- Risk-based Technical Surveillance Countermeasures



#### Securing Your World

## G4S | Conclusion

- Business Espionage is occurring all over the globe
- Business Espionage can affect businesses of all types and sizes
- Business Espionage is not "James Bond" stuff
- Business Espionage deserves our attention
- Business Espionage involves BOTH
  - Cyber/IT Security
  - Physical Security
- We need a comprehensive, combined security approach for this significant and complicated security issue Securing Your World



#### • For more details:

- Take a look at the poster
- Contact me:

Bruce Wimmer,

Senior Director G4S Corporate Risk email: Bruce.Wimmer@usa.G4s.com

phone: 352 238-0392

- Or read my book:

**Business Espionage: Risks, Threats and Countermeasures** 



